FIBRECO statement in response to North Vancouver export terminal silo incident

NORTH VANCOUVER, BC September 12, 2020

Fibreco Export Inc. confirms that an incident occurred on September 11, 2020 at our export terminal in North Vancouver, B.C.

At approximately 2:15 pm local time, one of our new agricultural product silos experienced a structural failure during loading.

Our first priority is the safety and wellbeing of everyone who works here, and that of our surrounding community neighbours. We are pleased to confirm no one was injured and that we effectively deployed our emergency response protocol.

We are working with various government organizations to investigate the cause and concurrently developing a plan to safely resume operations as soon as possible.

We thank the District of North Vancouver's Fire Rescue team for their quick response to our request for assistance. Together we were able to promptly secure the area and evacuate the site.

Fibreco will issue further statements as new information comes available on our website at fibreco.com/news.

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